How to Guide
Sage ERP X3
Year – end simulation

The **Year End Simulation** (SIMULFINEX **- Financials > Utilities > Year End Simulation**) can be run to simulate what the Fiscal Year end function will do. It can be used for cases where the previous fiscal year must remain open for a period of time into the current year. There are no journals created nor is the fiscal year closed but it will roll the balances forward for any asset or liability accounts. Performing a year end simulation allows you to run a trial balance for the new year. For example: Year to close = 2010 (FY3) so the 'new' year = 2011 (FY4). You always run the Year End Simulation for the 'new' or 'next' year.

Prerequisites

Accounts (Setup > Financials > General > Account Classes)

- Account classes must be setup correctly (i.e. Expenses and Revenues - Reset to zero, Assets - No). This is typically done during implementation but if any account carries a balance that should not be, check the account class associated with the GL account.

Periods (Common Data > GL Accounting Tables > Fiscal Periods)

- All the periods of the accounting fiscal year should be closed but this is not required for the year end simulation function.
- The next fiscal year and first month of new year must be opened prior to running the year end simulation.

Users (Development > Utilities > Verifications > User Monitor)

- All users must be logged off the system
- The journal monitor, EDI monitor, and ADC monitor must be stopped since they are considered a user.

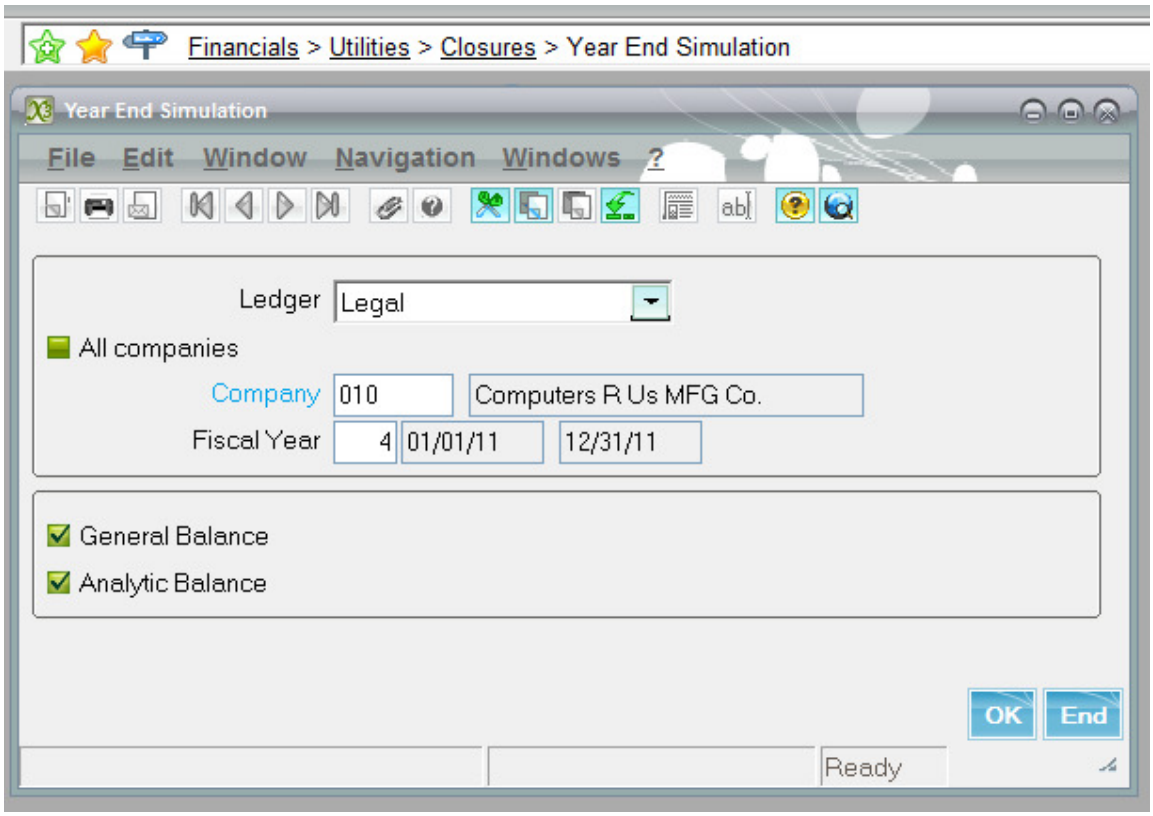
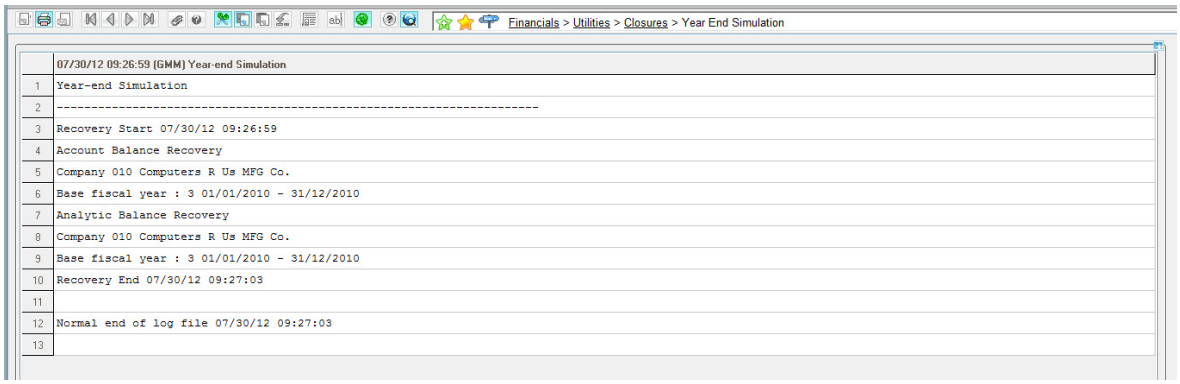
Having users logged off will ensure balances are reflected correctly.

Year End Simulation

This function will roll forward the ending balances for the Balance Sheet accounts without creating the closing journal entries or permanently closing the Fiscal Year. By simulating the close, the monthly statements will include the correct opening balances until the previous Fiscal Year is ready to be closed and retained earnings calculated.

You can specify all companies or uncheck the option and only specify the company to run. The fiscal year entered (if unchecking companies) should be the New Year. It should not be the year you are closing. **General Balance** and **Analytic Balances** MUST always be checked.

You should uncheck All Companies and run for 1 company at a time.



After the process is launched, a log file will trace all processed operations. Nothing further is required.